



Financial Report

Nancy Carter



Financial Report

- Finance Committee update
- Revenues
- Operating expenses
- Statement of Financial Position
- Investments
- Net assets and operating expense coverage

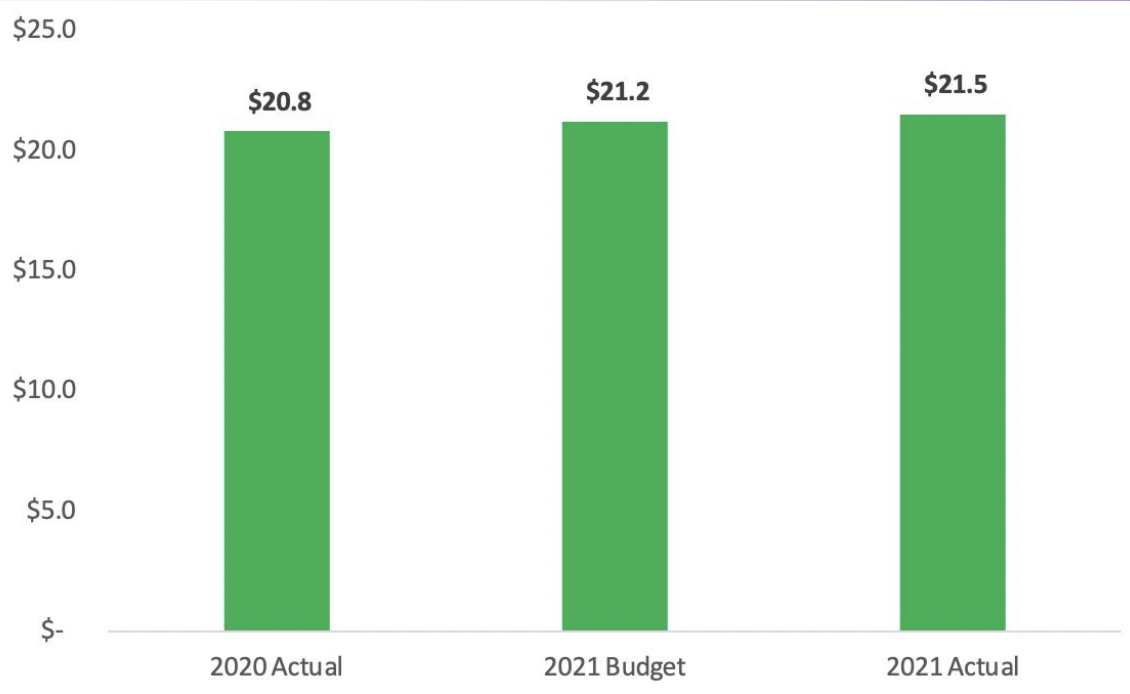
Amounts are in USD millions, unless otherwise noted



Finance Committee Update

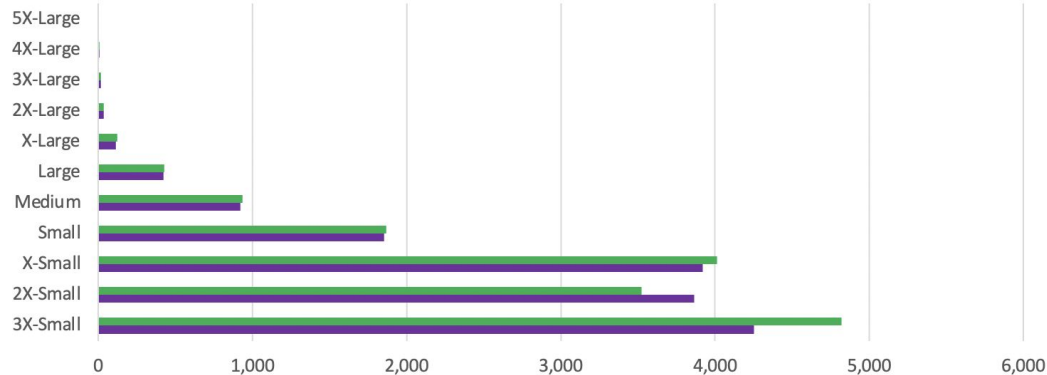
- Finance committee meetings
 - 4 committee meetings held since ARIN 48
- Main business
 - Reviewed finance committee charter and prepared committee report for 2021
 - Reviewed equipment financing proposal
 - Reviewed investment results
 - Reviewed internal risk survey results
 - Met with auditors and reviewed 2021 financial statement audit results
 - Reviewed proposed policy for special projects using investment reserves

Total revenues



- Total 2021 revenues of \$21.5M
- 1% ahead of budget
- 3% more than 2020

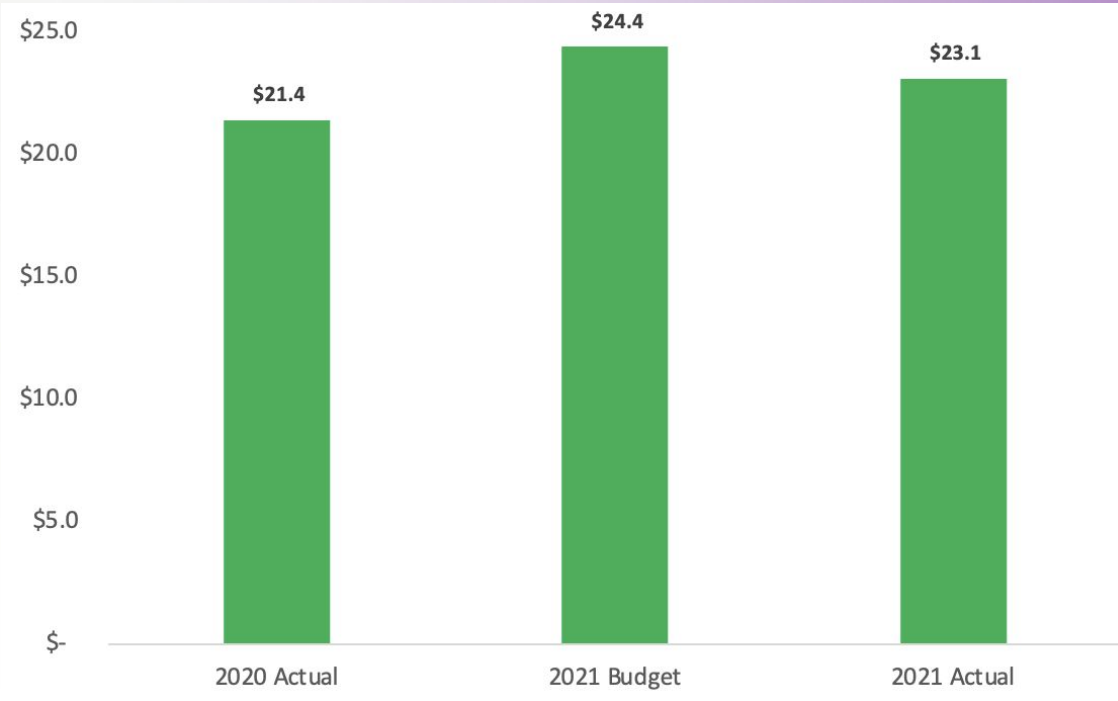
2022 resources



	3X-Small	2X-Small	X-Small	Small	Medium	Large	X-Large	2X-Large	3X-Large	4X-Large	5X-Large
Billable Units - Actual March	4,820	3,523	4,013	1,867	934	426	122	36	18	7	2
Billable Units - Budget	4,253	3,866	3,921	1,854	922	421	114	36	18	9	1

- 15,768 IPv4/IPv6 billable resource holders (non-legacy)
- ASN Only and Legacy
 - ASN only - 7,574
 - Legacy organizations with LRSA - 792
 - Legacy organizations without a contract - 15,119 (no fee)

Total operating expenses



- Total 2021 operating expenses are \$23.1M
- 5% below budget
- 8% more than 2020

2021 operating expenses — budget variances



Statement of financial position

	December 2020	December 2021
Assets		
Cash and cash equivalents	\$ 2.7	\$ 2.4
Investments	\$ 31.8	\$ 35.3
Property and equipment - net	\$ 4.5	\$ 4.4
Other assets	\$ 1.6	\$ 1.5
Total assets	\$ 40.6	\$ 43.6
Liabilities and net assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 1.8	\$ 2.1
Deferred revenue	\$ 9.6	\$ 10.6
Deferred rent	\$ 1.7	\$ 1.5
Total liabilities	\$ 13.1	\$ 14.2
Net assets	\$ 27.5	\$ 29.4
Total liabilities and net assets	\$ 40.6	\$ 43.6

- No withdrawals from investments
- Investments up 11%
- Balance sheet continues to be in good shape

Investments



- 2020 increase of \$1.9M (+ 6%)
- 2021 increase of \$3.5M (+ 11%)
- Q1 2022 decrease of \$1.4M (- 4%)

Net assets

	2020		2021	
	Jan-Dec		Jan- Dec	
Revenues	\$	20.8	\$	21.5
Operating expense	\$	(21.4)	\$	(23.1)
Excess of revenues over (under) operating expenses	\$	(0.6)	\$	(1.6)
Investment income (loss)	\$	3.9	\$	3.5
Change in net assets	\$	3.3	\$	1.9
Net assets, January 1	\$	24.2	\$	27.5
Net assets, December 31	\$	27.5	\$	29.4

- Growth in net assets of \$1.9M





Net asset coverage

	2020	2021
Operating expenses (USD in millions)	\$21.4	\$23.1
Net assets (USD in millions)	\$27.5	\$29.4
Operating expense coverage percentage	129%	127%
Number of months covered by net assets	15.4	15.3

- Net assets at December 31, 2021 are \$6.3M more than 2021 operating expenses

Thanks!

Any
Questions?

