



**Treasurer**

***Nancy Carter***

# Treasurer's Report



- Work of the Finance Committee
- Financial Results through August 31, 2018
- Investment Portfolio

# Finance Committee Activities



- Investments
  - Continued to adjust investments keeping in compliance with the Investment Policy Statement
  - As of 31 August 2018 the balance was **\$28,609,287**
- Reviewed the Fee Schedule
- Reviewed 2018 unaudited Financial Results through Q2

# Financial Results YTD through August 2018 (unaudited)



	Actual	Budget
Registration Revenue	\$12.94M	\$12.99M
<small>RSP Registrations = \$9,747,556 All Other = \$ 3,195,225</small>		
Investment Income	<u>1.10M</u>	<u>.9M</u>
<b>2018 Revenues</b>	<b>\$14.0M</b>	<b>\$13.9M</b>
<b>2018 Expenses</b>	<b><u>13.7M</u></b>	<b><u>14.8M</u></b>
<b>Net to Reserves</b>	<b><u>\$.3M</u></b>	<b><u>(\$.9M)</u></b>



# Investment Portfolio Balances at August 31, 2018

The Board of Trustees has designated net assets for the following purposes:

**Long Term Reserve Fund** – \$24,886,226\*\*

To provide long-term financial stability for ARIN.

**Legal Defense Reserve Fund** – \$2,145,932

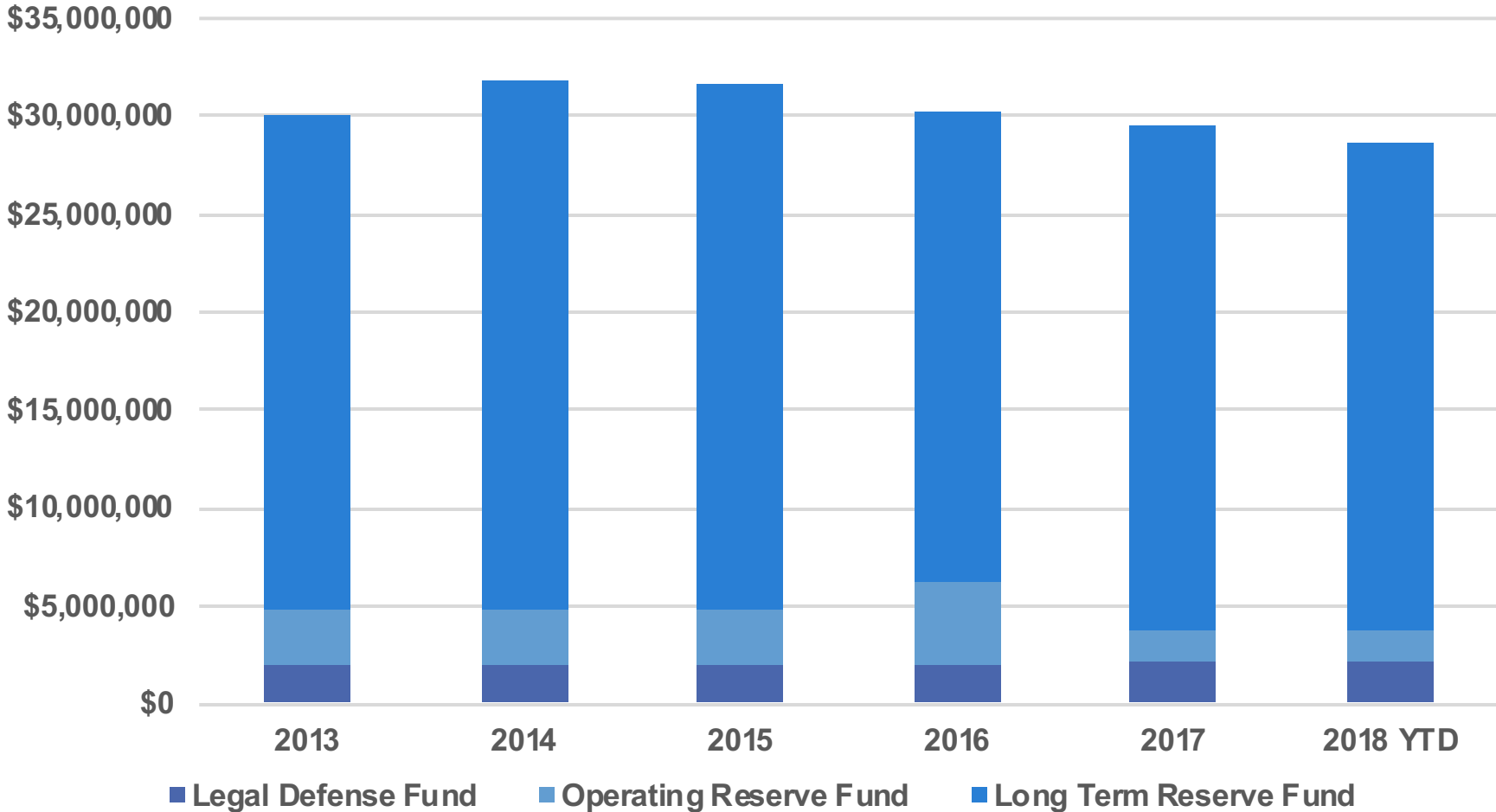
To fund legal challenges as they arise.

**Operating Reserve Fund** – \$1,577,129

To provide short-term financial stability for ARIN.

\*\*Note: \$2m was withdrawn from this account in March to cover the first ½ year expense deficit as planned in the 2018 budget

# Investment Portfolio Balances





# Questions?