



- STATEMENT OF FINANCIAL POSITION, MARCH 3, 2001
- STATEMENT OF FINANCIAL ACTIVITIES
- CHANGES IMPACTING EXPENSES
- CHANGE IN FISCAL YEAR
- AUDIT RECCOMENDATION FOR INVESTMENT POLICY



STATEMENT OF FINANCIAL POSITION FOR **ARIN VII**

ARIN, March 3,2000

Assets

Current Assets

Cash and cash equivalents	\$ 7,012,954.00
Accounts Receivable	\$ 26,487.00
Prepaid Expenses	\$ 15,105.00
Undeposited Funds	\$ 13,750.00
Deposits – ICANN	<u>\$ 265,740.00</u>
Total Current Assets	\$ 7,334,036.00

Investments \$ 631,198.00

Fixed Assets

Furniture and Equipment	\$ 729,166.00
Less accumulated depreciation	<u>\$ (583,720.00)</u>
	<u>\$ 145,446.00</u>

Total Assets \$ 8,110,680.00

April 1 – 4, 2001

San Francisco, CA



STATEMENT OF FINANCIAL POSITION FOR **ARIN VII**

ARIN, March 3,2001

Liabilities and Net Assets

Current Liabilities

Accounts Payable

and Accrued Expenses \$ 45,410.00

Funds Held for ICANN \$ 265,740.00

Deferred revenue \$ 2,846,283.00

Total current liabilities \$ 3,157,433.00

Net assets – unrestricted \$ 4,953,247.00

Total Liabilities \$ 8,110,680.00

April 1 – 4, 2001

San Francisco, CA



STATEMENT OF ACTIVITIES FOR ARIN, March 3, 2001

ARIN VII

Revenue

Registrations	\$	4,053,510.00
Dividends and Interest	\$	224,169.00
Other Revenue	\$	73,787.00
Membership Dues	\$	<u>54,000.00</u>
Total Revenue	\$	4,405,466.00

Expense

Program Services		
Engineering	\$	687,950.00
Registration Services Group	\$	622,512.00
Member Services	\$	<u>397,611.00</u>
Total Program Services	\$	1,708,073.00
Administration	\$	<u>691,076.00</u>
Total Expenses	\$	<u>2,399,149.00</u>

Change in unrestricted net assets	\$	2,006,317.00
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April 1 – 4, 2001

San Francisco, CA

INCREASE TO CURRENT EXPENSE STRUCTURE

- Increased outreach/education by the Member Services
- Enhanced employee benefits for employee retention
- Fully staffed
- New Equipment
- October Office Move

- Current fiscal year will end on June 30, 2001
- Short fiscal year from July 1, 2001 through December 31, 2001
- Begin new fiscal year beginning January 1, 2002 ending December 31, 2002

REASONS FOR THE CHANGE

- This will allow for planning more accurate budgets
- Coincides with IRS employment tax reporting requirements
- Better comparison information for historical purposes

- ARIN'S auditor, Tate and Tryon recommends that ARIN contact investment advisors to help establish and manage a formal investment policy.
- ARIN's board set up an investment committee consisting of Ray Plzak, Michael Straty, and Scott Marcus
- Contacted three reputable investment firms
- Currently working on developing a policy statement document to use as a guide