

ARIN TREASURER'S PRESENTATION

**LEE HOWARD,
TREASURER**



OVERVIEW

- **ARIN'S 2006 Audited Financial Statements**
- **FinCom Committee Work, 2006**
- **Feedback from Members**

STATEMENTS OF FINANCIAL POSITION

December 31,	2006	2005
	Assets	
Current assets		
Cash and Cash Equivalents	\$ 1,181,488	\$ 606,872
Investments	22,637,241	19,194,476
Nontrade receivables	16,280	17,668
Prepaid Expenses	244,532	217,029
Total current assets	24,079,541	20,036,045
Property and equipment – net	749,315	911,626
Escrow – deposit	861,648	571,948
Security Deposit	56,826	-
	25,747,330	21,519,619

STATEMENTS OF FINANCIAL POSITION

December 31,	2006	2005
	Liabilities and Net Assets	
Current liabilities		
Accounts payable and accrued expenses	\$ 551,655	\$ 527,409
Due to ICANN	849,095	617,064
Deferred rent	98,463	93,780
Deferred revenue	<u>3,834,794</u>	<u>3,252,995</u>
Total current liabilities	5,334,007	4,491,248
 Unrestricted net assets	 <u>20,413,323</u>	 <u>17,028,371</u>
	 <u>25,747,330</u>	 <u>21,519,619</u>

STATEMENT OF ACTIVITIES

Years Ended December 31, 2006 2005

Revenue and Support

Registrations	\$ 8,944,520	\$8,561,979
IP end-user registrations	481,750	288,500
Maintenance Fees	810,092	756,584
Contributions	51,104	7,500
Other Revenue	5,576	7,846
Membership dues	50,000	36,542
Total revenue and support	10,343,042	9,658,951

STATEMENT OF ACTIVITIES

Years Ended December 31,	2006	2005
Operating expenses		
Program Services:		
Engineering	\$ 3,268,705	\$ 2,777,298
Registration services group	1,785,632	1,707,905
Member services	1,969,736	1,649,719
Total Program Services	7,024,073	6,134,922
Support services –		
General and administrative	1,629,684	1,455,958
Total operating expenses	8,653,757	7,590,880

STATEMENT OF ACTIVITIES

Years Ended December 31,	2006	2005
Change in net assets before investment activities	\$ 1,689,285	\$ 2,068,071
Interest and Dividends	686,207	366,597
Realized and unrealized gains On investments	<u>1,009,460</u>	<u>506,133</u>
Change in net assets	3,384,952	2,940,801
Unrestricted net assets – Beginning of year	<u>17,028,371</u>	<u>14,087,570</u>
Unrestricted net assets – End of year	20,413,323	17,028,371

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FINCOM COMMITTEE MEMBERS

Lee Howard, Chair

Scott Bradner

Bill Manning

FINCOM ACTIVITIES IN 2006

- Reviewed 2006 Reserves Performance
- Contracting for a financial controls audit in 2007
- Lift the waiver on transfer fees January 1, 2007
- Engaged audit of 2006 Financial Statements, forwarded to Board

THANK YOU